



**NOTICE OF MEETING AND AGENDA**

June 12, 2009

TO THE GUESTS OF THE AUDIT AND FINANCE COMMITTEE:

PLEASE TAKE NOTICE that the one hundred third (103<sup>rd</sup>) meeting of the AUDIT AND FINANCE COMMITTEE of the New York State Energy Research and Development Authority will be held in the Authority's Albany Office at 17 Columbia Circle, Albany, New York, and by video conference in the Authority's New York City Office at 485 Seventh Avenue, 10<sup>th</sup> Floor, New York, New York, by video conference in the Authority's Buffalo Office at 726 Exchange Street, Suite 821, Buffalo, New York, and by webcast, on Monday, June 22, 2009, commencing at 12:30 p.m., for the following purposes:

1. To consider the Minutes of the 102<sup>nd</sup> meeting held on April 27, 2009.
2. To consider and act upon the Annual Investment Report of the Authority and the "Investment Guidelines, Operative Policy and Instructions (June 2009)".
3. To consider and act upon the Financial Statements of the Authority for FY 2008-09.
4. To consider and act upon a motion to enter into executive session for the purpose of reviewing the financial condition of the Authority.
5. To consider and act upon the appointment of the Authority's independent auditors for fiscal year 2009-10.
6. To consider and act upon an annual bond sale report.
7. To receive a report on the status of implementing recommendations from a risk assessment report concerning information technology general controls.
8. To receive a report on Phase II of a quality assurance review relating to implementation of NYSERDA's Enterprise Information System (NEIS).
9. To receive a report on Phase II of an internal controls review relating to implementation of NYSERDA's Enterprise Information System (NEIS).

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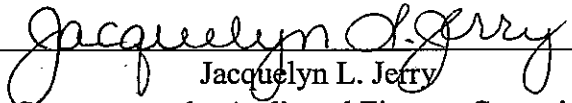
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10. To receive a report on a security controls review relating to implementation of NYSERDA's Enterprise Information System (NEIS).
11. To receive a report from the Director of Internal Control on the status of the Internal Audit Plan for 2009-10 and to consider and act upon a resolution amending such Internal Audit Plan.
12. To receive a report on establishing a trust account for purposes of implementing General Accounting Standards Board Statement No. 45, concerning retiree health insurance costs.
13. To transact such other business as may properly come before the meeting.

Members of the public may attend the meeting at any of the above locations. The meeting is also available through webcast at <http://www.nyserda.org/governancemeetings.asp>.

  
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Jacquelyn L. Jerry  
Secretary to the Audit and Finance Committee